CLEAR SKIES | GESTION DE PLACEMENTS INVESTMENT MANAGEMENT

Fund Facts
As of September 30, 2026

Clear Skies Balanced Impact Fund

Invest with Meaning: A fund designed to achieve both competitive returns and positive impact by investing in companies and impact assets towards a sustainable economic system.

This document contains key information about the Clear Skies Balance Impact Fund ("CSBIF" or the "Fund"). More information can be found in the Fund offering memorandum, available upon request.
Contact the Portfolio Manager at +1(888) 707-1808, info@clearskiesinvest.com, or visit www.clearskiesinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Impact Investment Strategy Features

- Actively managed and open-ended impact fund
- Impact-first for sourcing investment ideas
- Impact measurement of performance towards the United Nations Sustainable Development Goals (SDGs)
- Rigorous securities analysis to identify high-quality companies
- Well-diversified selection of securities across sectors
- Active management and active-ownership strategies
- Value-driven long-term investment horizon
- Managed with the help of the Clear Skies Investment Committee

Investor Profile

Accredited investors such as institutional or experienced individuals aiming to create a dual goal for their capital: Competitive risk-adjusted returns and positive impacts.



Quick Facts (Series C units – No Investment Advisory Fees)

Launch Date	January 1, 2022
Liquidity/Valuation	Monthly liquidity and monthly valuation
NAV/unit	$11.24 (as of September 30, 2026)
Number of Holdings	82 (including fixed income)
Investment Horizon	5 years
Portfolio Manager	Clear Skies Investment Management
Fund Manager (IFM)	Majestic Asset Management
Distributions	The Fund aims for an annual 4% distributed quarterly
Minimum Investment	$25,000, $10,000 subsequent
MER at the Fund level*	0.85%

*Total Annual Operating Expenses / Total Fund Assets

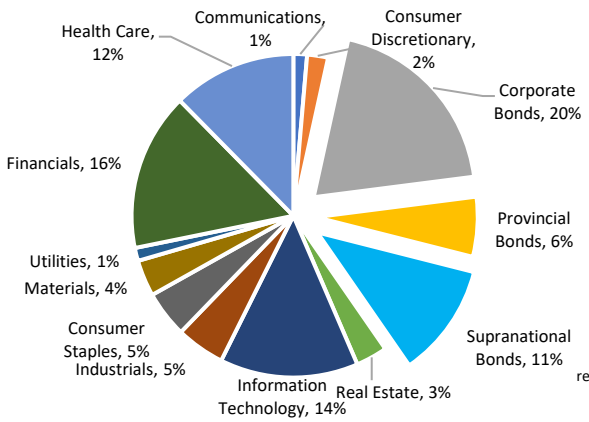
Top 5 Public Equity Positions as of September 30, 2026

CloudFlare Inc.	2%
Broadcom Inc.	2%
AtkinsRealis Group Inc.	2%
Intuitive Surgical Inc.	2%
Danaher Corp.	2%

Asset Allocation as of September 30, 2026

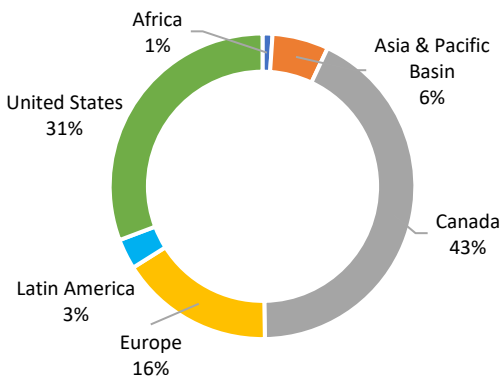
Cash and Equivalents	5%
Fixed Income (CAD and USD)	35%
Canadian Equities	7%
Foreign Equities	38%
Canadian REITS	1%
LT Private Investments	9%
Other Investments (Can. Preferred)	5%
Total	100%

Sector Allocation as of September 30, 2026



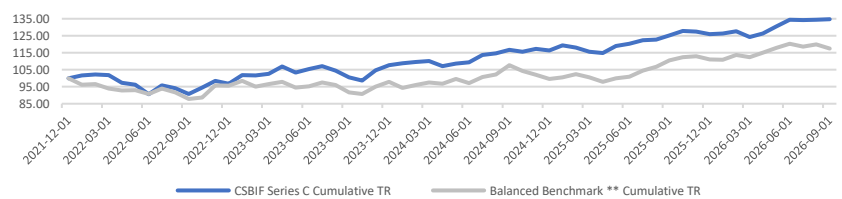
The sector allocation reflects exposure across both equity and fixed income investments.

Geographic Allocation as of September 30, 2026



The geographic allocation reflects exposure across both equity and fixed income investments.

Returns as of September 30, 2026



	3 months	6 months	1 year	2 years annualized	3 years annualized	4 years annualized	Annualized since inception 01/2022
CSBIF*	0.19%	8.39%	7.66%	7.44%	10.23%	10.40%	6.47%
Balanced Benchmark **	-2.43%	4.43%	6.25%	4.38%	8.57%	7.52%	3.43%

Fund Fees and FundSERV Codes

Advisory fees are series expenses attributable to that series:

	Fees	FundSERV
Series F	0.9%	MAJ331
Series FU (US$)	0.9%	MAJ337

IFM's management fee of 0.2% is applied for all series
For other series, please request the offering memorandum

* Series C in CAD with distributions (there is no advisory fee in the Fund on series C).
** The blended benchmark allocation has been updated to reflect the fund's strategy positioning and now consists of the RBC Canadian Money Market Fund (5%), the iShares MSCI Global Sustainable Development Goal ETF (55%), and the iShares ESG Canadian Aggregate Bond Index ETF (40%). Historical performance is not indicative of future returns. See "Important Information" below for details.

The asset allocation, top positions, geographic exposure and sector allocation represent a snapshot of the Fund's investments as of the date of this Fund's fact document.
The Fund's investments may change over time.

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Impact Facts
As of December 31, 2025

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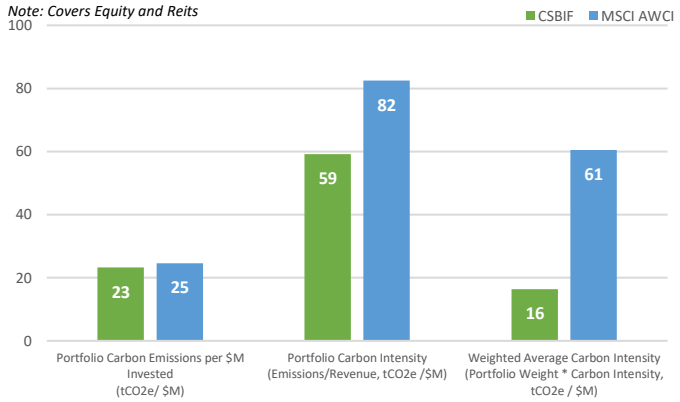
Analysis as of December 31, 2025

The current analysis covers the equity and REIT portion of the portfolio where data is available, is benchmarked against the MSCI ACWI global equity index. The index is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 24 emerging markets.

Clear Skies Themes	% of Portfolio
Preserving the Planet	17%
Shared Prosperity	31%
Fundamental Human Needs	25%
Smart & Resilient Infrastructure	11%
Sustainable Energy & Climate Action	14%

*Note: **Covers 99% of portfolio** Includes all public securities except cash equivalents.*

Portfolio Carbon Footprint vs Benchmark (Scope 1 & 2 Emissions)



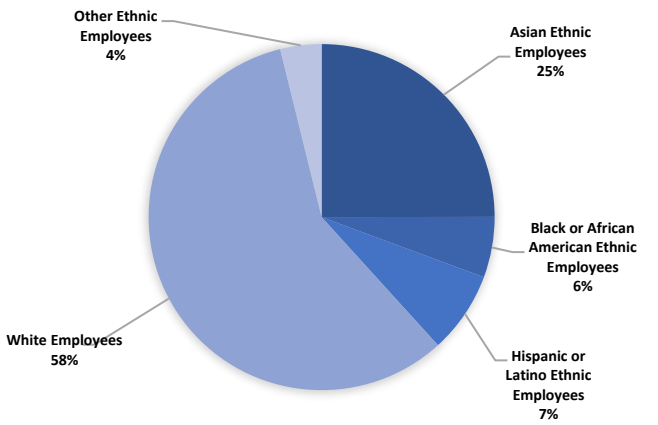
**Coverage is 44.1% of CSBIF for scope 1 & 2 emissions*

The Portfolio's Impact Radar Scores per SDG (December 31, 2025)

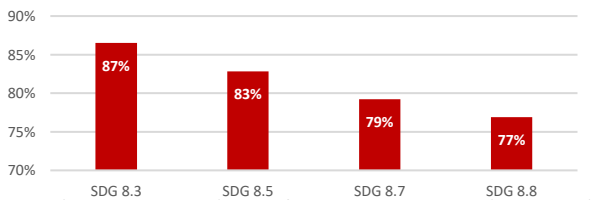


The SDG Goal scores of the portfolio are an average of all the companies that disclosed sustainability information in the equity portion of the Fund. A score of 74 for SDG 3 indicates that on an average, the companies in the Fund are at the 74th percentile among their peers with regards to their performance on SDG 3 alignment.

Ethnic Representation in the portfolio (December 31, 2025)

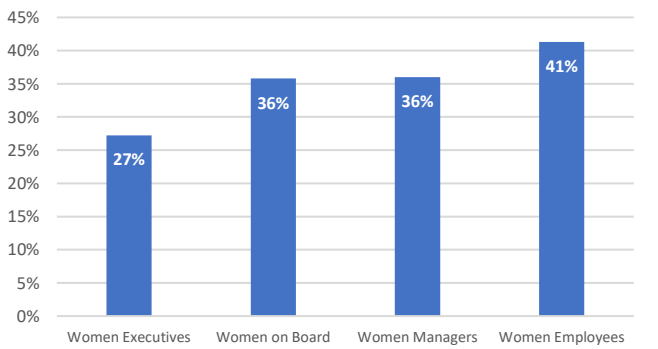


Example of SDG Target Scores (%) of SDG 8 (December 31, 2025)



SDG 8.5 (Decent Work & Equal Pay): Promote fair wages and equal pay; SDG 8.7 (Modern Slavery): Eliminate forced labour and child labour; SDG 8.8 (Labour Rights & Safety): Protect labour rights and ensure safe workplaces; SDG 8.3 (Job Creation): Support decent job creation and workforce development.

Gender Diversity in the Portfolio (December 31, 2025)



Portfolio Climate-Related Policy and Target Disclosure *(Covers equity only – 48% of portfolio)*

	Environmental Investment Initiatives	Targets Emissions	Emissions Policy	Sustainability Compensation Incentives	Targets Diversity and Opportunity
	Does the company report on making proactive environmental investments or expenditures to reduce future risks or increase future opportunities?	Has the company set targets or objectives to be achieved on emission reduction?	Does the company have a policy to improve emission reduction?	Is the senior executive's compensation linked to CSR/H&S/Sustainability targets?	Has the company set targets or objectives to be achieved on diversity and equal opportunity?
CSBIF	34%	82%	94%	64%	54%
MSCI ACWI	40%	89%	96%	68%	49%

The Fund's statistics on Themes, Carbon Footprint, SDG Goal Score, Race and Ethnicity, and Gender Diversity represent a snapshot of the Fund's investments as of the date specified in the Impact Fact section. The Fund's portfolio statistics may change over time.

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Important Information

This document is for informational purposes only and is not intended as a recommendation or an offer or solicitation for the purchase or sale of securities. The information contained herein is in summary form for convenience of presentation. It is not complete, and it should not be relied upon as such.

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This document reflects general information about the Fund. There can be no assurance that any information included herein will not change or be adjusted to reflect the environment in which the Fund will operate. Historic performance is not indicative of future returns. Conclusions and opinions do not guarantee any future event or performance. Majestic Asset Management LLC, and Clear Skies Investment Management are not liable for any errors or omissions in the information or for any loss or damage suffered. Investments in the Fund has not been and will not be recommended or approved by any Canadian or provincial securities commission or regulatory authority. The foregoing authorities have not passed upon the accuracy or determined the adequacy of this summary.

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